



# ALL INDIA ASSOCIATION OF COAL EXECUTIVES (AIACE)

(Regd. under The Trade Union Act 1926; Regd. No. 546 / 2016)

302, Block No. - 304, RamKrishna Enclave, Nutan Chowk, Sarkanda, Bilaspur (CG);

Email: centralaiace@gmail.com; Ph. 9904734051

**AIACE/CENTRAL/2020 / 5**

**Dated 28-1-2020**

To

The Chairman,  
Coal India Limited,  
Newtown, Rajarhat,  
Kolkata-700156

Sub:-- Appeal for NPS Profile correction within one year of submission by retired Executives.

Dear Sir,

We wholeheartedly thank CIL for successfully launching the long awaited Executive Defined Contributory Pension Scheme, popularly known as NPS among Coal Indians.

However, success in achieving the tedious task of launch has its associated drawbacks also. If the letter CIL/D(F)/75(B)/146 dated 12<sup>th</sup> April 2019 is any indication, then, a poor 30% success rate was achieved for Profile submission by executives till date. We are not aware of the latest figures, but, it is apprehended that this success rate is still far behind the desired figure. The main reason seems to be ignorance of retirees.

This ignorance has further aggravated the problem by way of WRONG selection of Profile options. Many innocent executives are realising their mistakes only after the inception of their NPS pension. It is gathered that many executives have erroneously NOT opted the "Return of Corpus" option, and are now repenting on their error.

In one of such cases, unfortunately, our member Sri Sukhdeo P. Gurwe, EIS No. 90281924, Retd. Asst Manager (Sectt) is involved. When Policy he document was made available to him, he realised that erroneously "Return of Corpus" option has not been chosen by him. You will agree with Sir, that many of these retirees belong to a generation which was ILLITERATE as far as Computer & Digital literacy is concerned.

Under the circumstances, it is requested that needful amendment in NPS Rules be adopted by CIL may kindly be initiated so that the retirees have a limited opportunity to revise their Profile Option even after commencement of Pension. Rules can be suitably made to restrict this exercise to revise option for a limited period, say within 1 year only.

Regards,

P.K.SINGH RATHOR  
Principal General Secretary

CC-- DP/DF/DT,DM, CL  
CMD/DP/DF/DT,all companies of CIL  
CMD, Singreeni Collieries Company Ltd, Kothagudem  
The Coal Secretary, Ministry of Coal, Govt of India, New Delhi.